

Fundhouse MIFIDPRU Public Disclosure Document (Capital)

For the period 12m to 30 June 2024

Prepared by:

FUNDHOUSE

This Document is for professional users only and is for the confidential use of clients of Fundhouse and their advisers. Its contents and findings do not constitute investment advice and are for professional users and advisers only. Fundhouse is a discretionary model portfolio provider trading under the name Fundhouse Bespoke Limited and our FCA number is 786601.

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OVERVIEW AND SUMMARY

Fundhouse Bespoke Limited (Fundhouse) is regulated by the Financial Conduct Authority (“FCA”) as an Investment Management firm and subject to the rules and requirements of the FCA’s Prudential Handbooks, including the Sourcebook for MiFID Investments Firms (“MIFIDPRU”) handbook.

This Public Disclosure Document has been prepared based on the management accounts covering the financial period 1 July 2023 to 30 June 2024. The Firm’s main business activity is as an investment manager to risk-rated model portfolios for professional and institutional clients. As an SNI firm, Fundhouse is only required to provide Remuneration Disclosures (MIFIDPRU 8.6) in the absence of any additional Tier 1 (AT1) capital. SNI firms are exempt from the broader requirements that apply to non-SNI firms, including own funds, risk management objectives and policies, governance arrangements and investment policies (as applicable).

With regards to remuneration, SNI firms are required to provide qualitative information (the process for making remuneration decisions, if any), the link between pay and performance (information on performance criteria and risk adjustment mechanisms) and aggregated quantitative information.

Fundhouse will disclose the relevant information on its website: www.fundhouse.co.uk. Disclosures are drafted by the Compliance Officer and approved by the Management Board. Disclosures are prepared annually on an individual firm basis. The information provided is as of 30/06/2024.

REMUNERATION ARRANGEMENTS

The Firm has adopted a remuneration policy and procedures that comply with the requirements of chapter 19G of the FCA's Senior Management Arrangements, Systems and Controls Sourcebook (“SYSC”).

In accordance with MIFIDPRU 8.6.2 the Firm makes the following qualitative remuneration disclosures:

- The Firm’s remuneration policies and practices are reviewed annually to ensure they are appropriate and proportionate to the nature, scale, and complexity of the risks inherent in the business model and the activities of the firm.
- The Management Board, as the Remuneration Committee, is directly responsible for the overall remuneration policy.
- The Firm ensures that its remuneration structure promotes effective risk management and balances the fixed and variable remuneration components for all Staff.
- Variable remuneration is adjusted in line with capital and liquidity requirements as well as the firm’s performance.

Fundhouse Remuneration Policy sets out the criteria for setting fixed and variable remuneration. All remuneration paid to staff members is clearly categorised as either fixed or variable remuneration.

Fixed remuneration is based upon a staff member's professional experience and organisational responsibility. It is permanent, pre-determined, non-discretionary, non-revocable and not dependent on performance.

Variable remuneration is based upon Firm's annual performance and staff members performance or, in exceptional cases, other conditions.

Total remuneration is based on balancing both financial and non-financial indicators together with the performance of the Firm and the staff member's business unit contribution to the Firm's performance.

The Firm ensures that fixed and variable components of the total remuneration are appropriately balanced; and the fixed component represents a sufficiently high proportion of the total remuneration to enable the operation of a fully flexible policy on variable remuneration.

The Firm monitors fixed to variable compensation to ensure SYSC 19G is adhered to with respect to Total Remuneration.

Quantitative Remuneration

All firms are required to publicly disclose certain quantitative information in relation to the levels of remuneration awarded.

As an SNI firm and in accordance with MIFIDPRU 8.6.8, Fundhouse is required to disclose the total amount of remuneration awarded to all staff, split into fixed and variable remuneration.

For the performance year ending 30 June 2024:

- Total fixed remuneration awarded £508,435
- Total variable remuneration awarded £73,339
- Total remuneration awarded £581,774